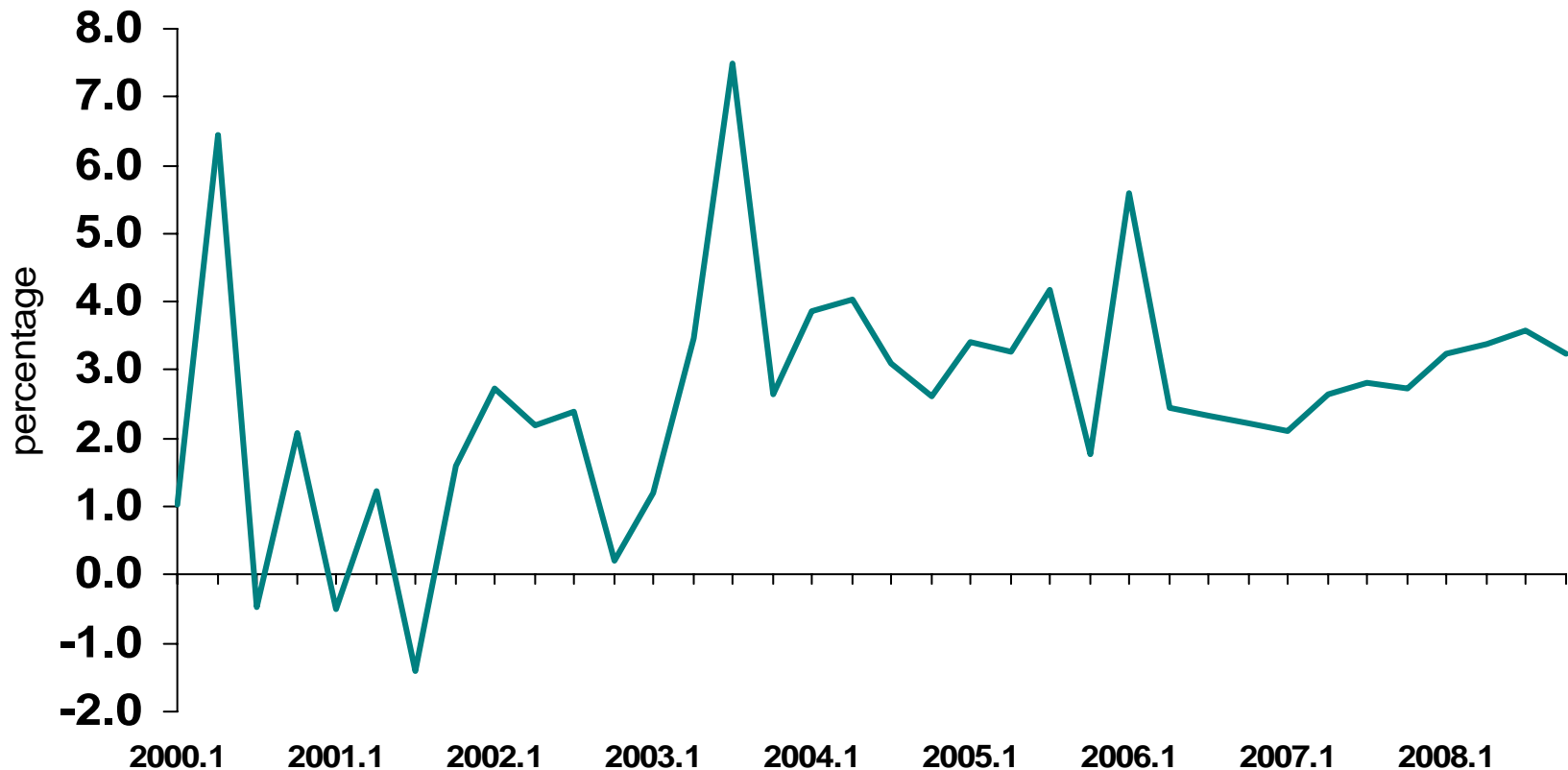




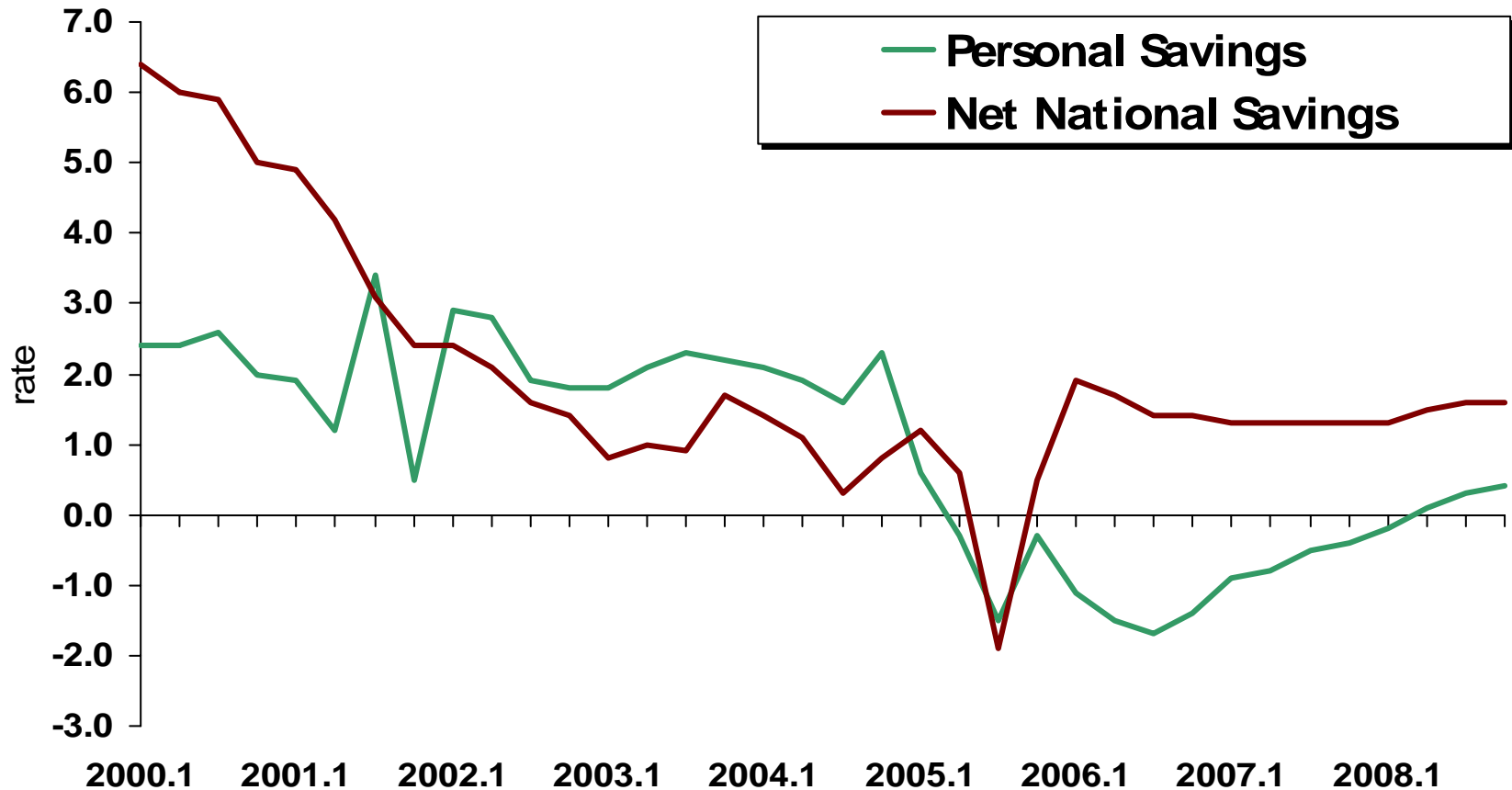
Economic Update and Outlook

Matt Murray
Center for Business and Economic Research
The University of Tennessee
September 13, 2006

Real GDP Quarterly Growth: 2000.1-2008.4

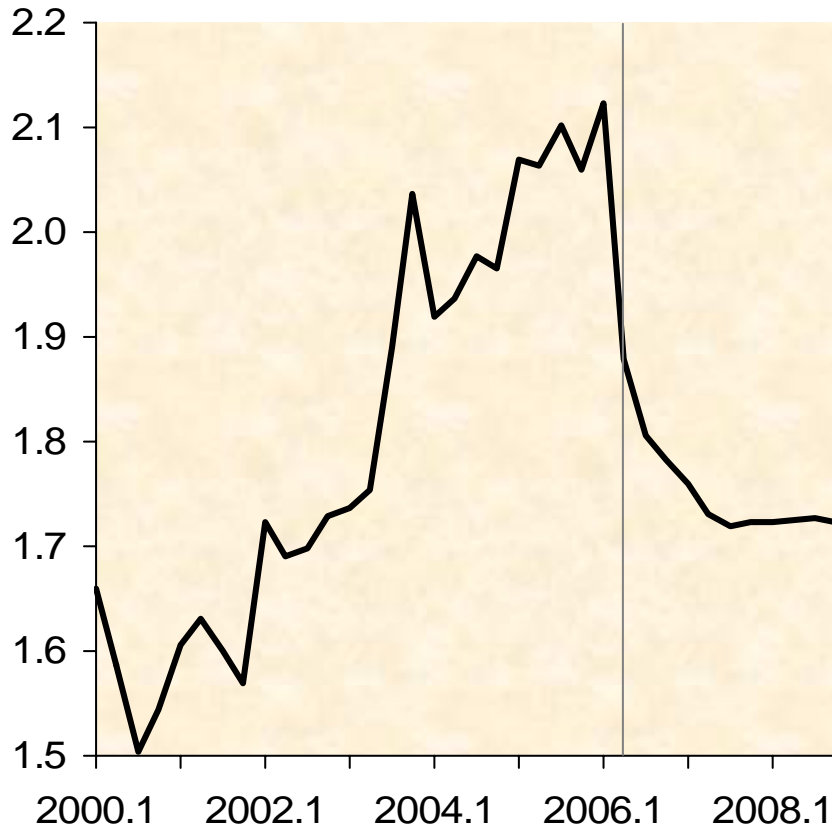


Savings Rates: 2000.1-2008.4

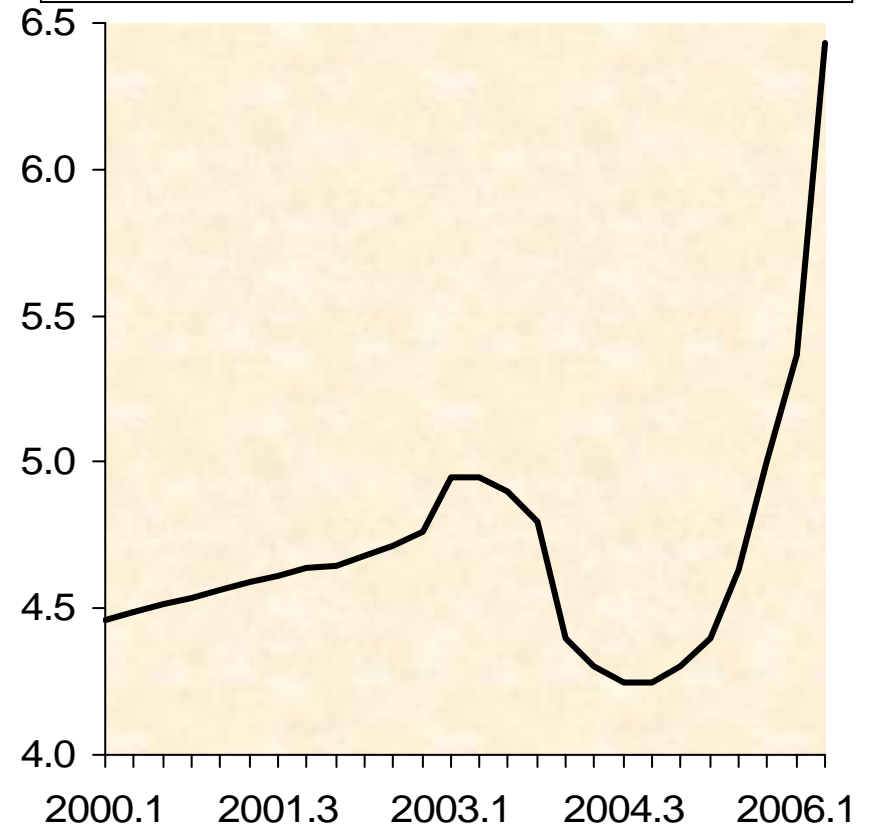


Housing: Starts and Supply

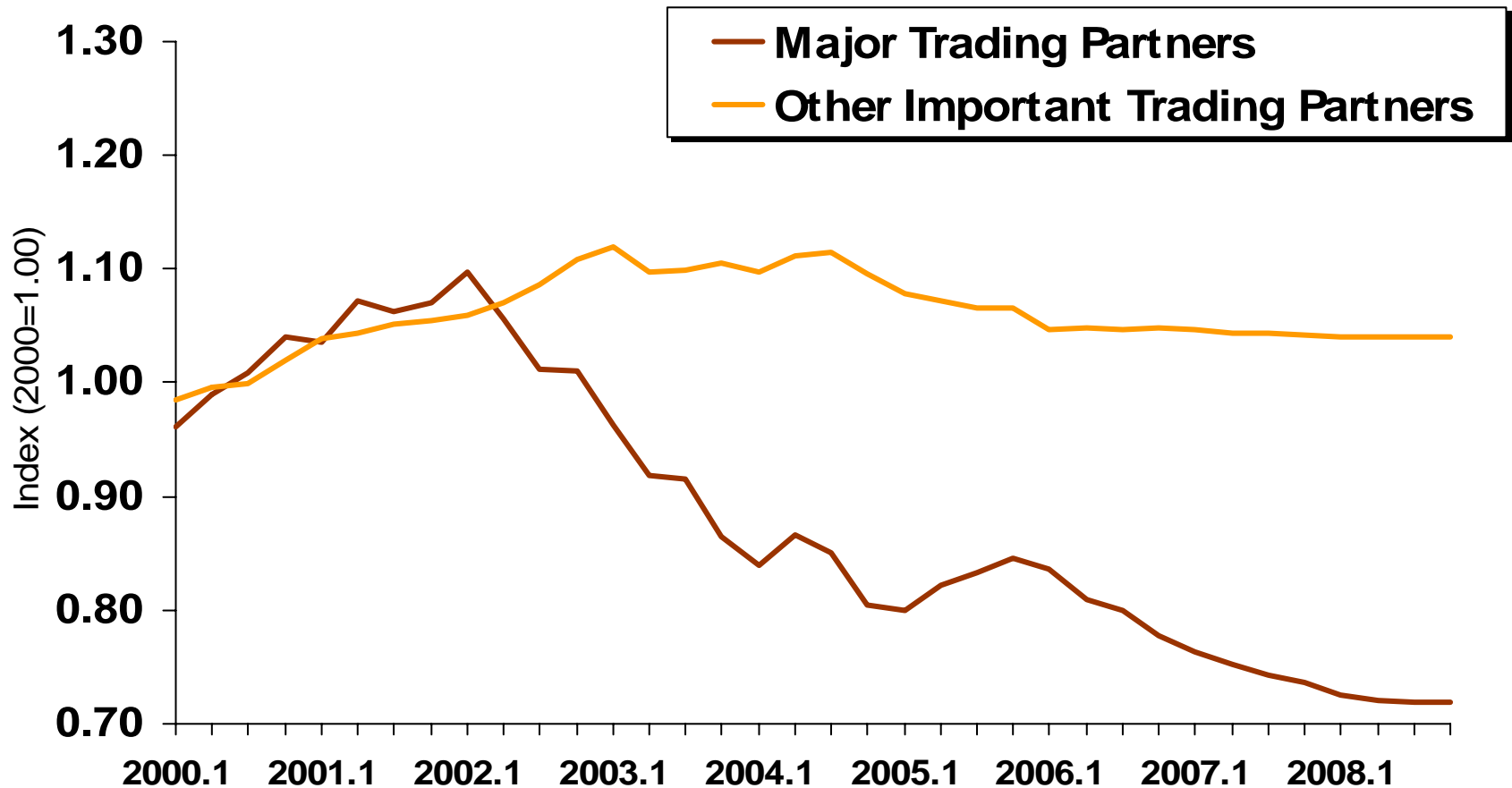
Housing Starts



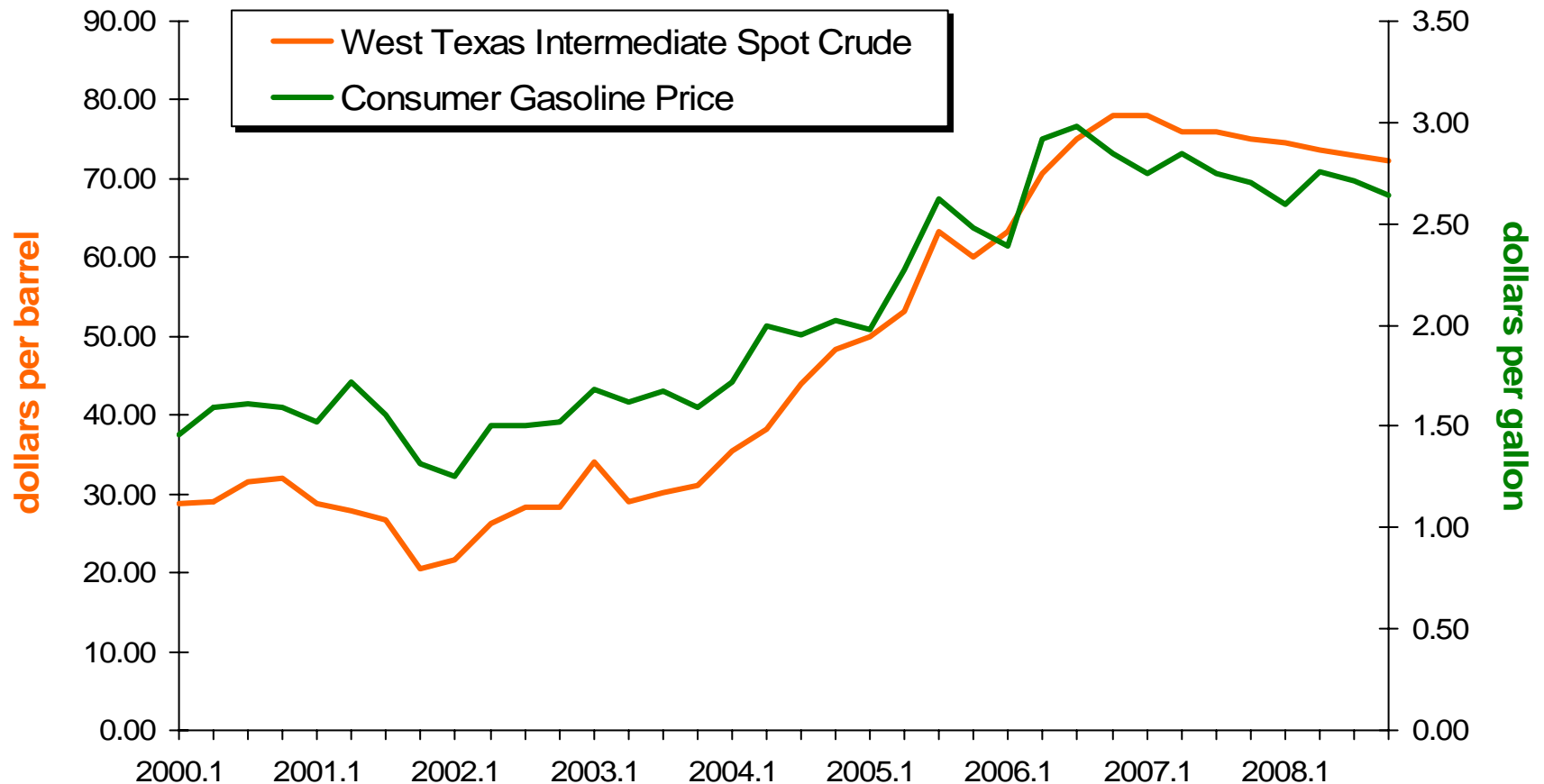
Existing Homes, Months' Supply



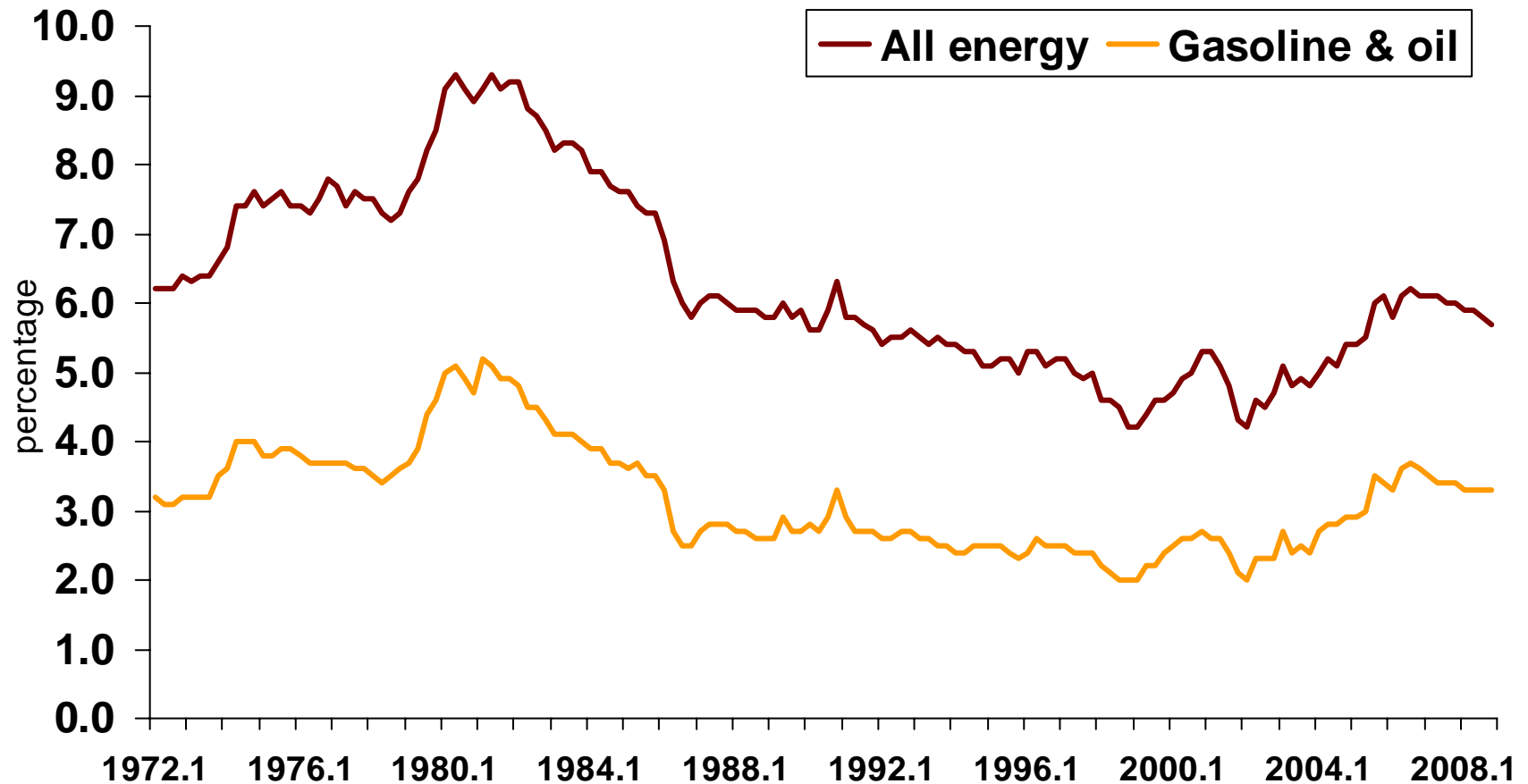
Exchange Rates: 2000.1-2008.4



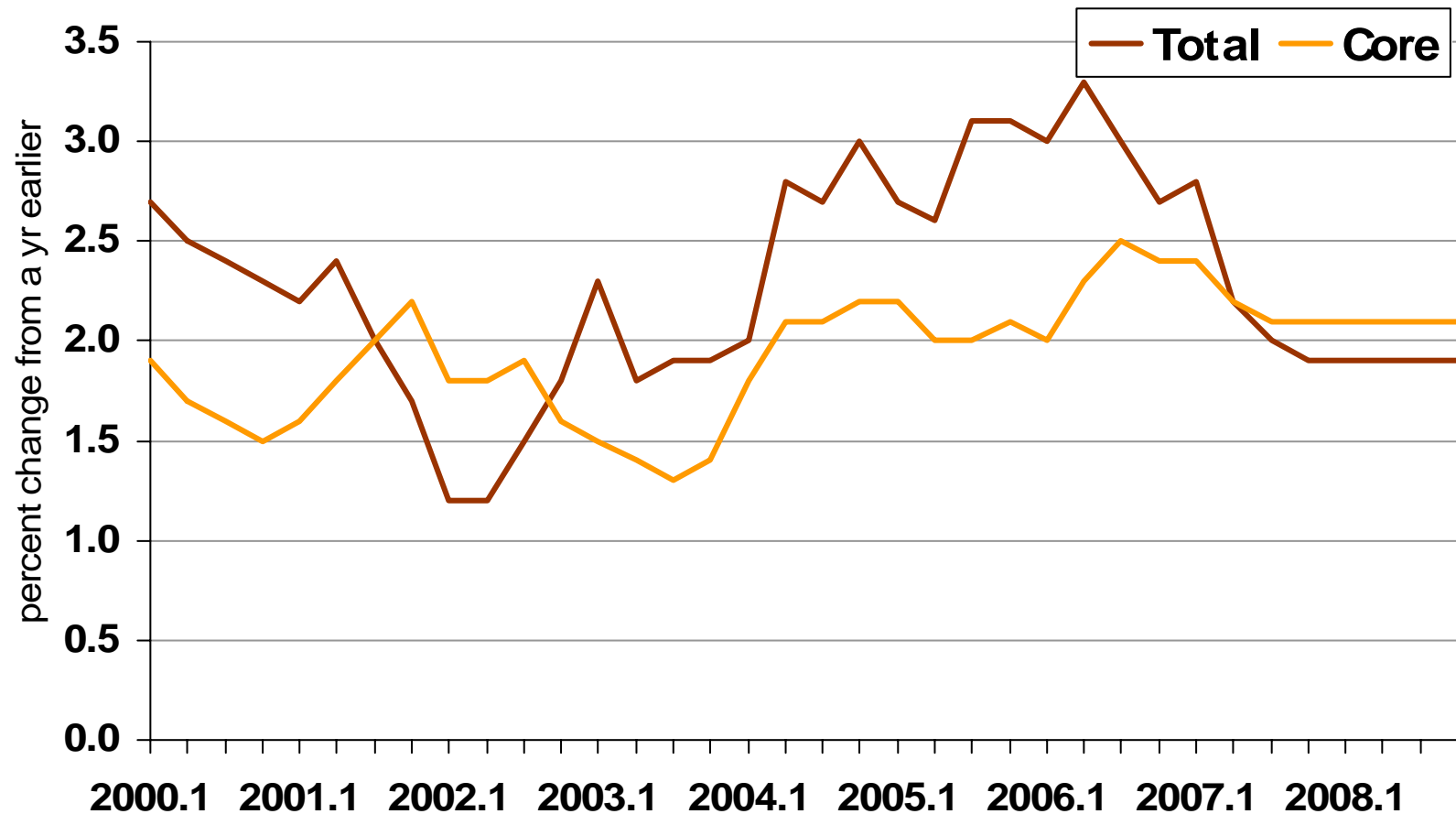
Crude Oil and Gasoline Prices: 2000.1-2008.1



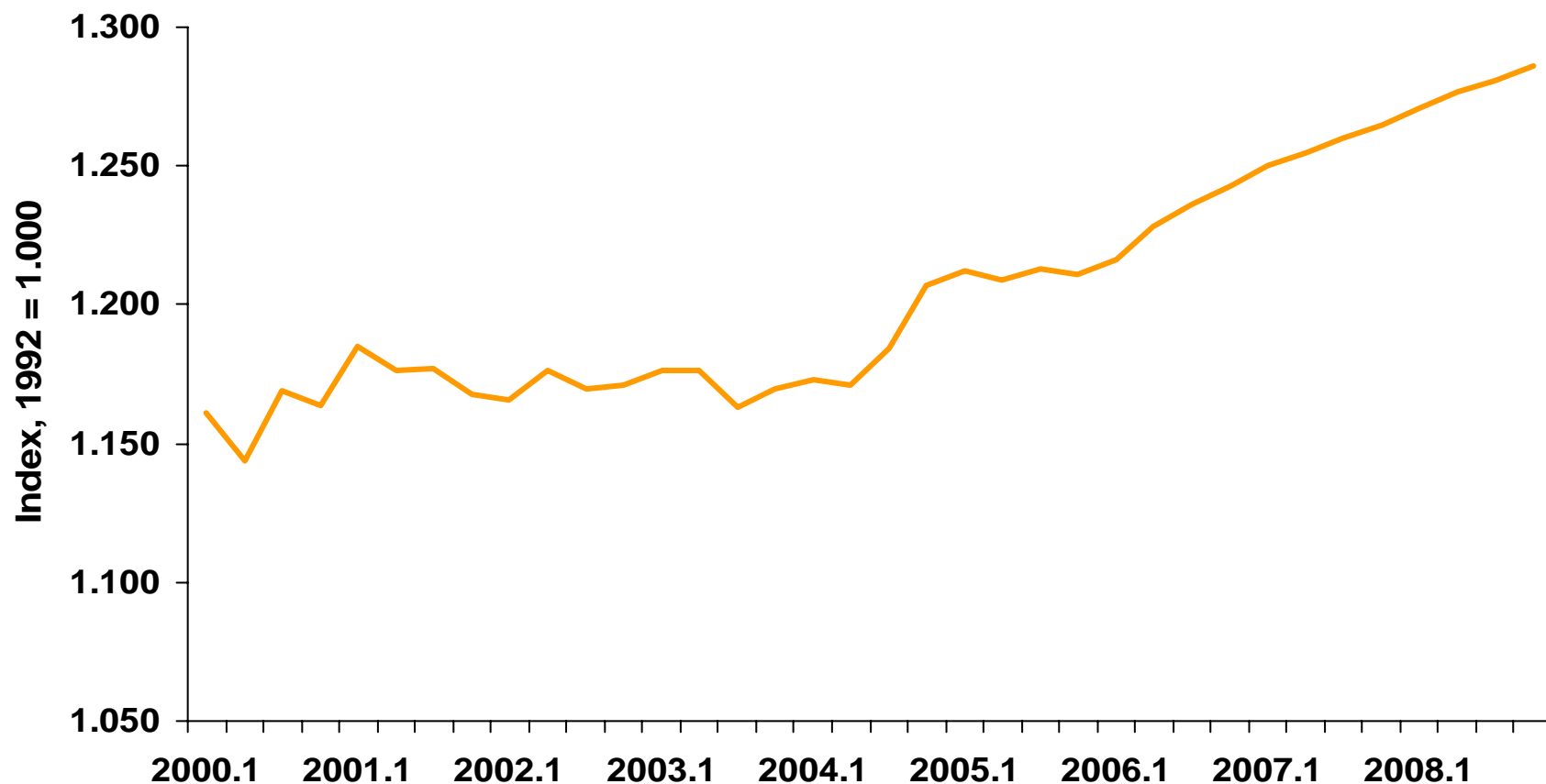
Total Energy Spending and Gas/Oil Spending as Share of Total Consumption: 1972.1-2008.4



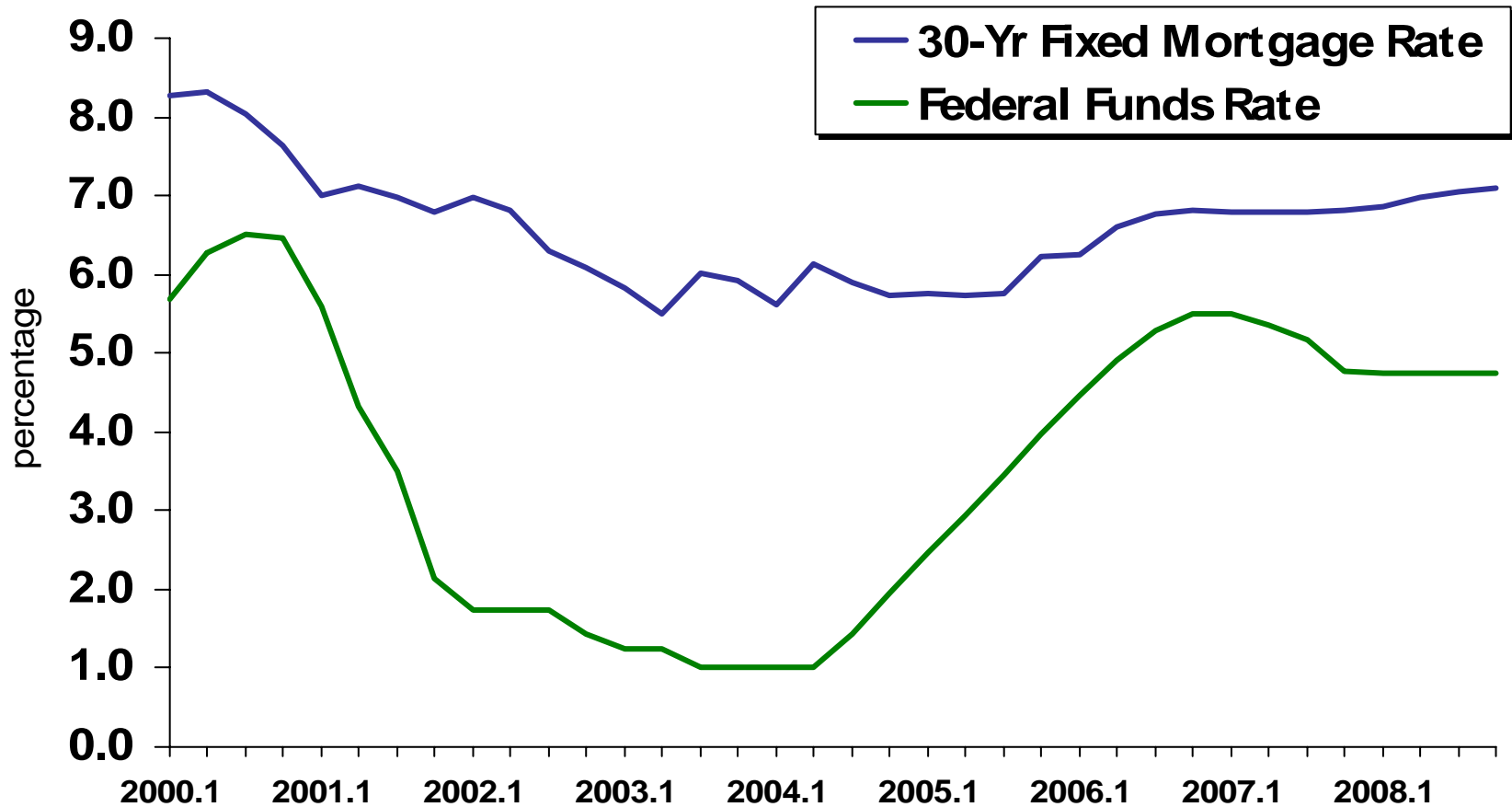
Personal Consumption Expenditure Deflators: 2000.1-2008.1



Unit Labor Costs' Index: 2000.1-2008.4

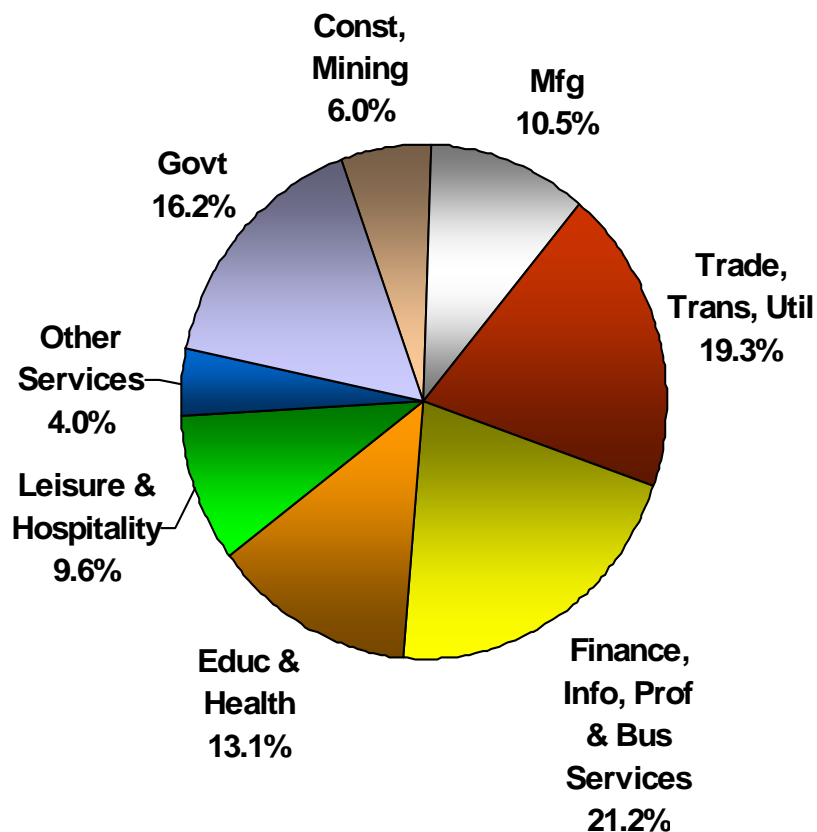


Key Interest Rates: 2000.1-2008.4

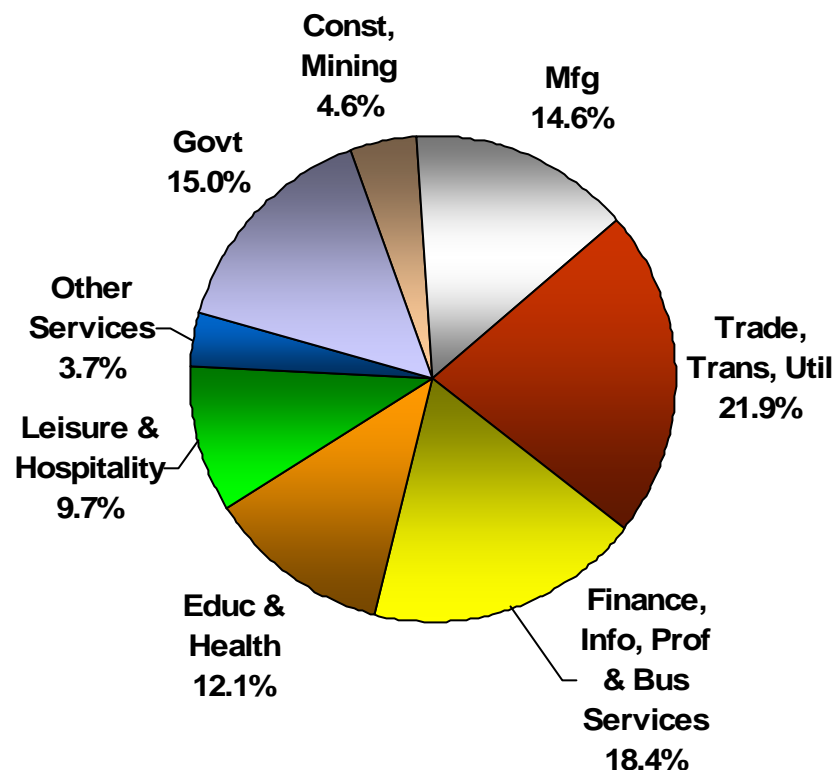


Distribution of Nonfarm Jobs: 2006

United States



Tennessee

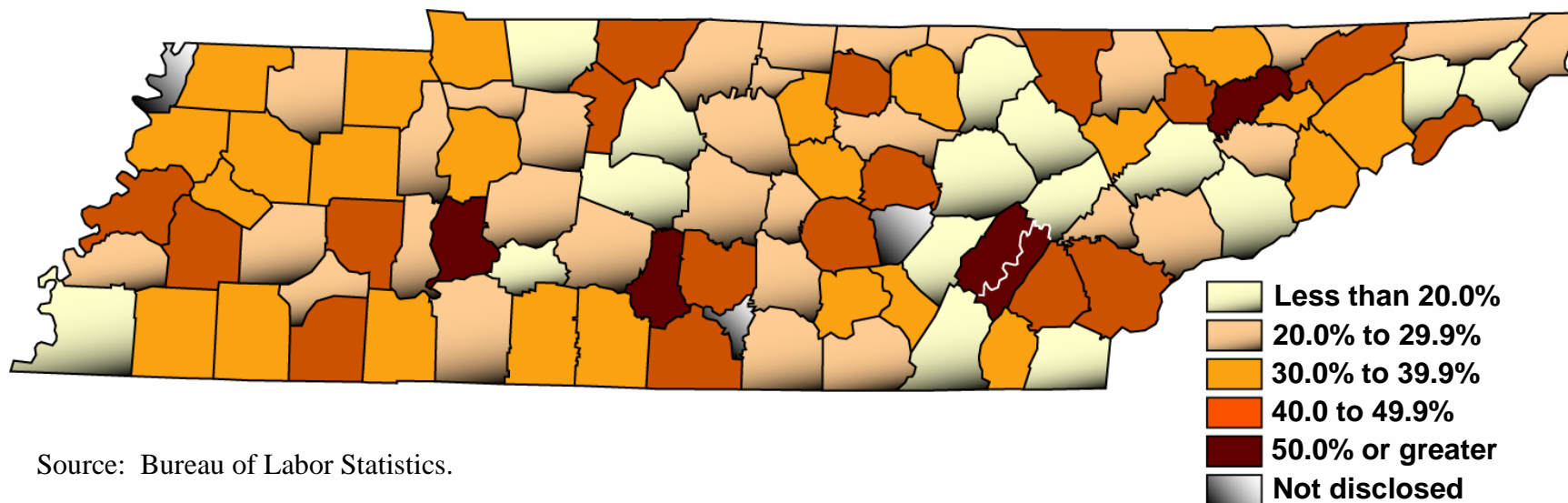


Nonfarm Job Growth, TN & U.S.: 2000-2008



Manufacturing Employment as a Share of Total Private Nonfarm Employment: 2005

Tennessee Average: 17.9%



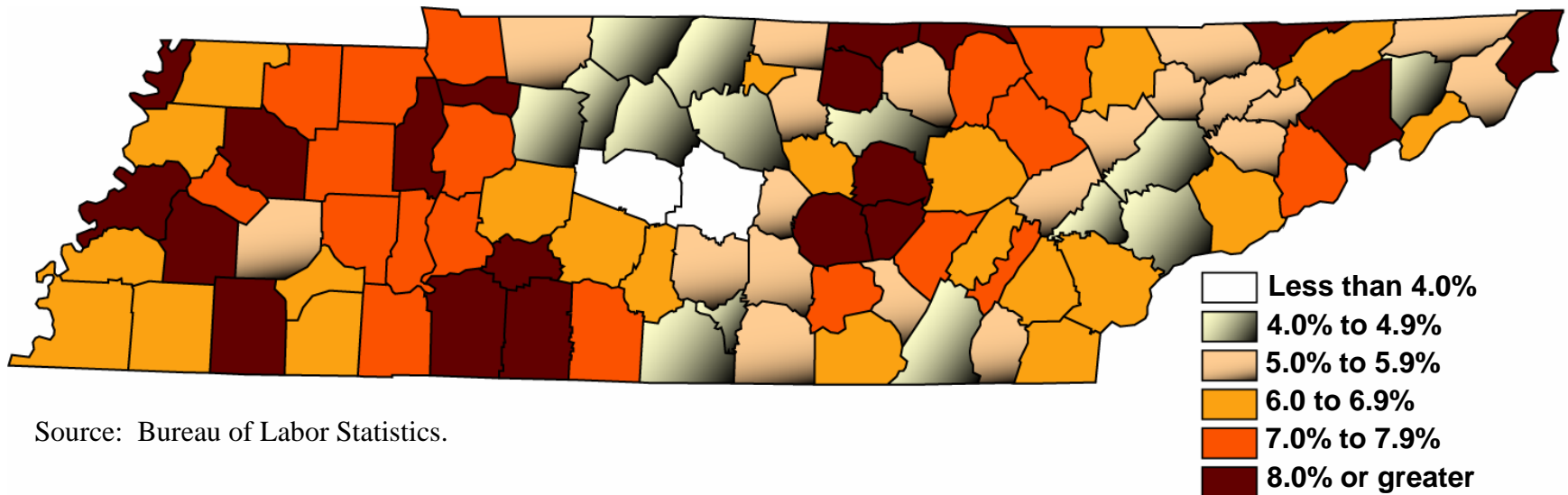
Source: Bureau of Labor Statistics.

Manufacturing Job Growth, TN & U.S.: 2000-2008



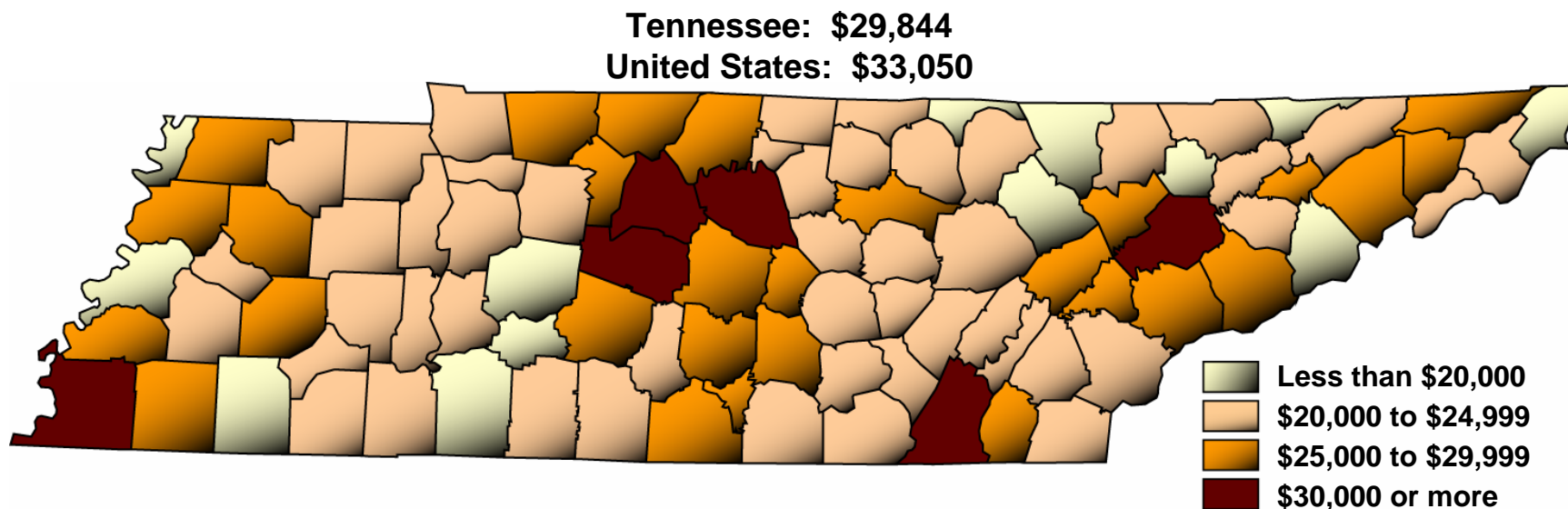
County Unemployment Rates: 2005

Tennessee: 5.6%
United States: 5.1%



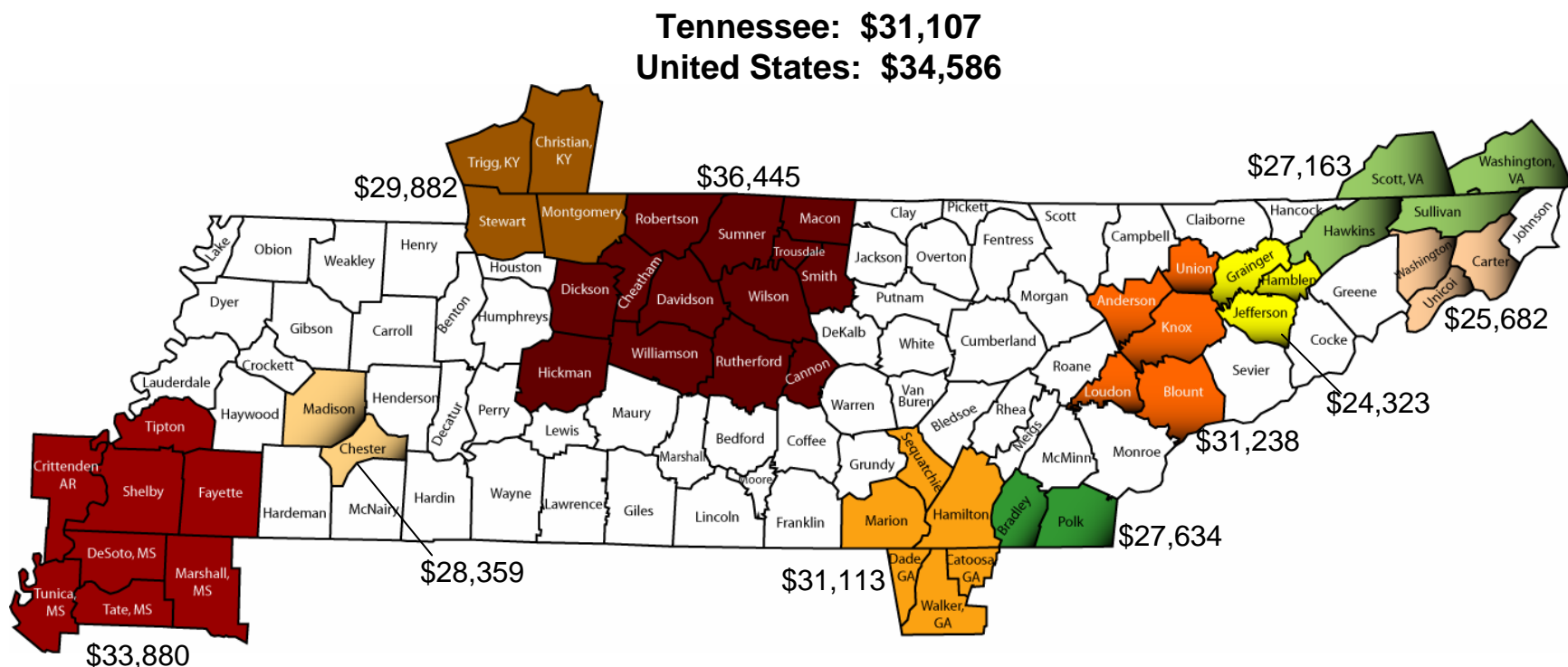
Source: Bureau of Labor Statistics.

County Per Capita Personal Income: 2004



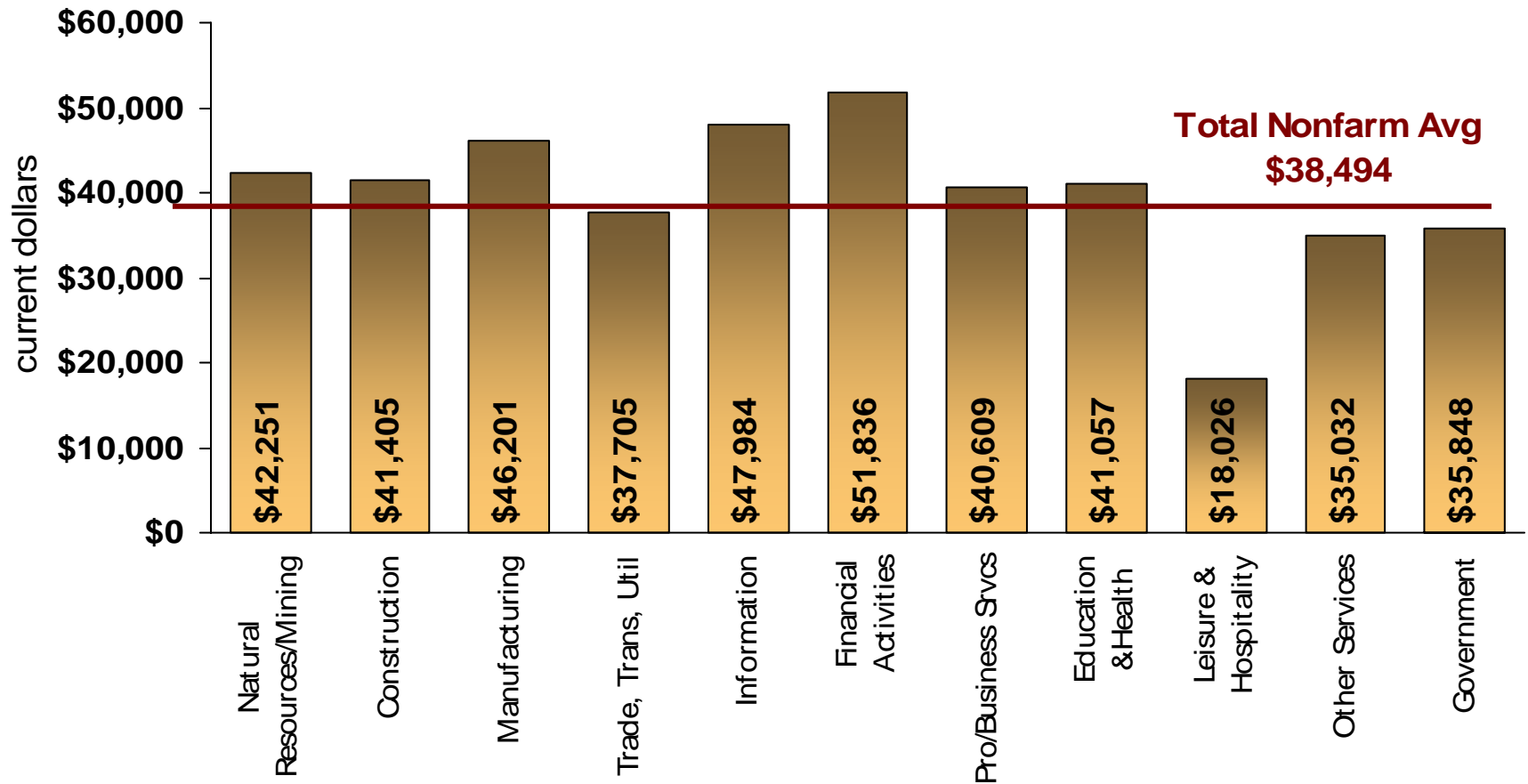
Source: Bureau of Economic Analysis.

MSA Per Capita Personal Income: 2005



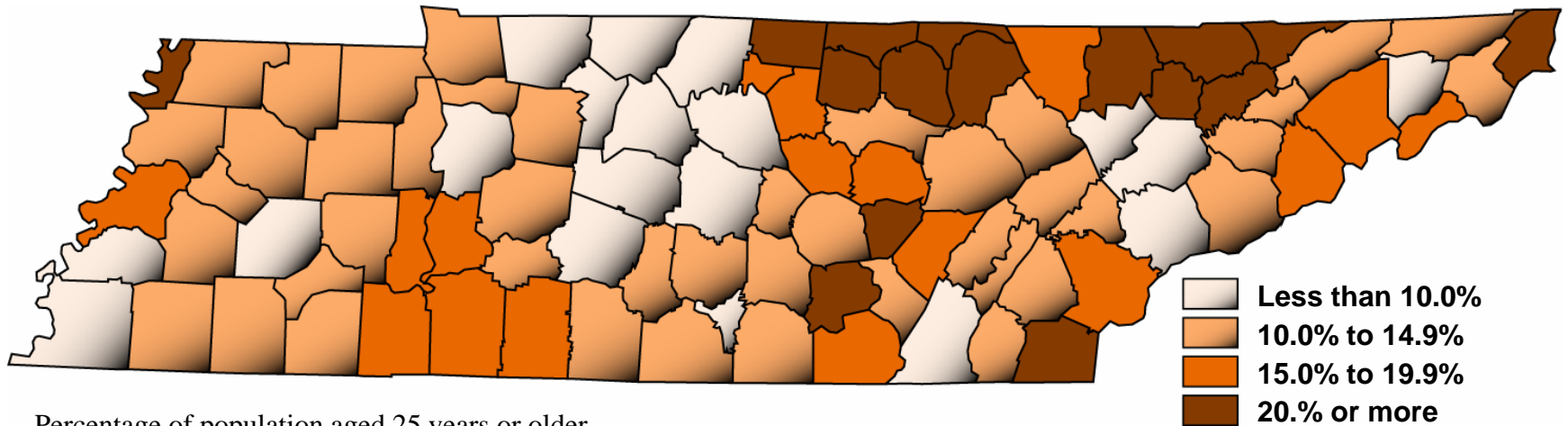
Source: Bureau of Economic Analysis.

Average Earnings by Sector, Tennessee: 2006 (current \$)



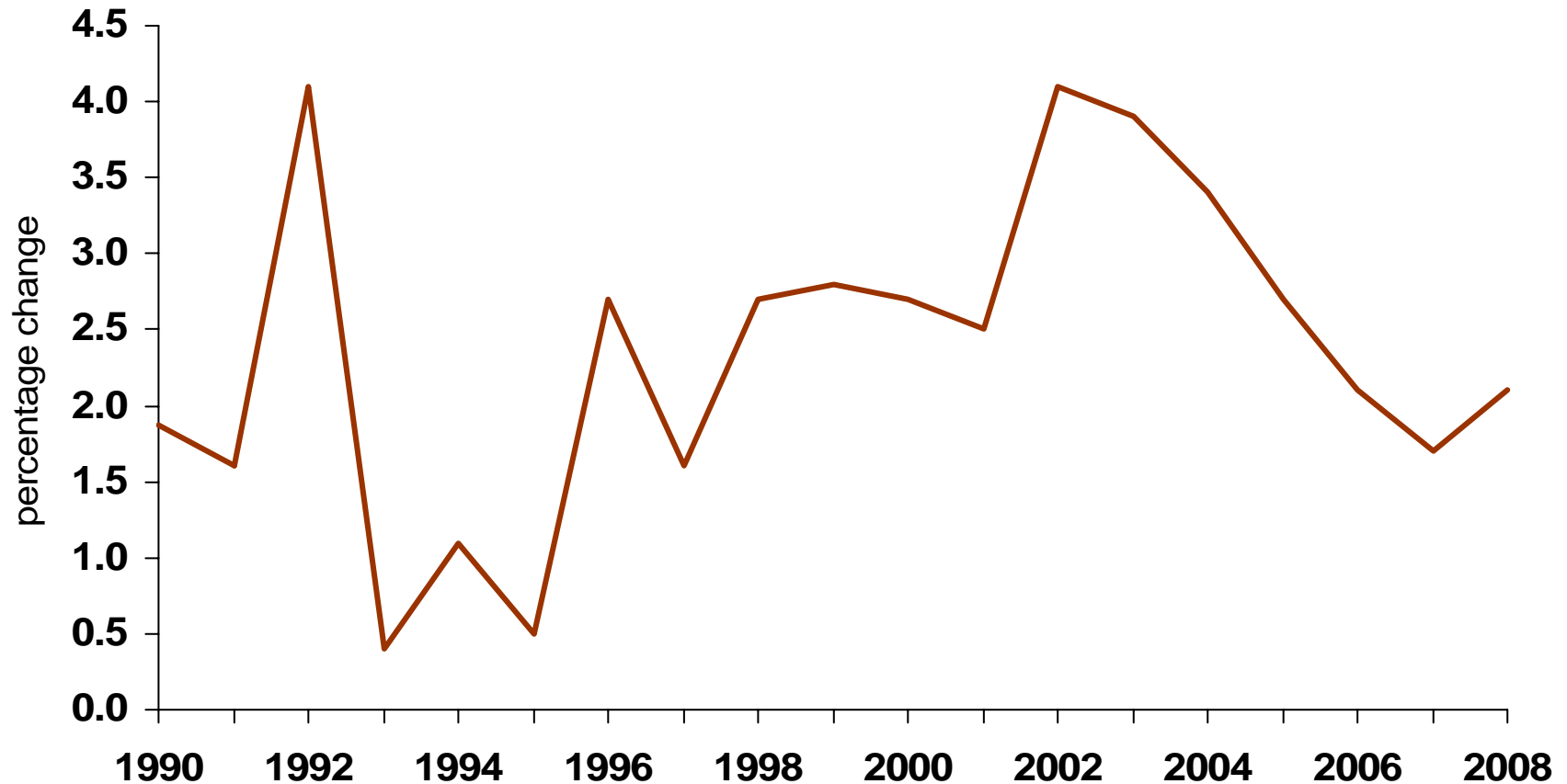
County Educational Attainment: Percentage with 9th Grade or Less, 2000

Tennessee Average: 9.6%

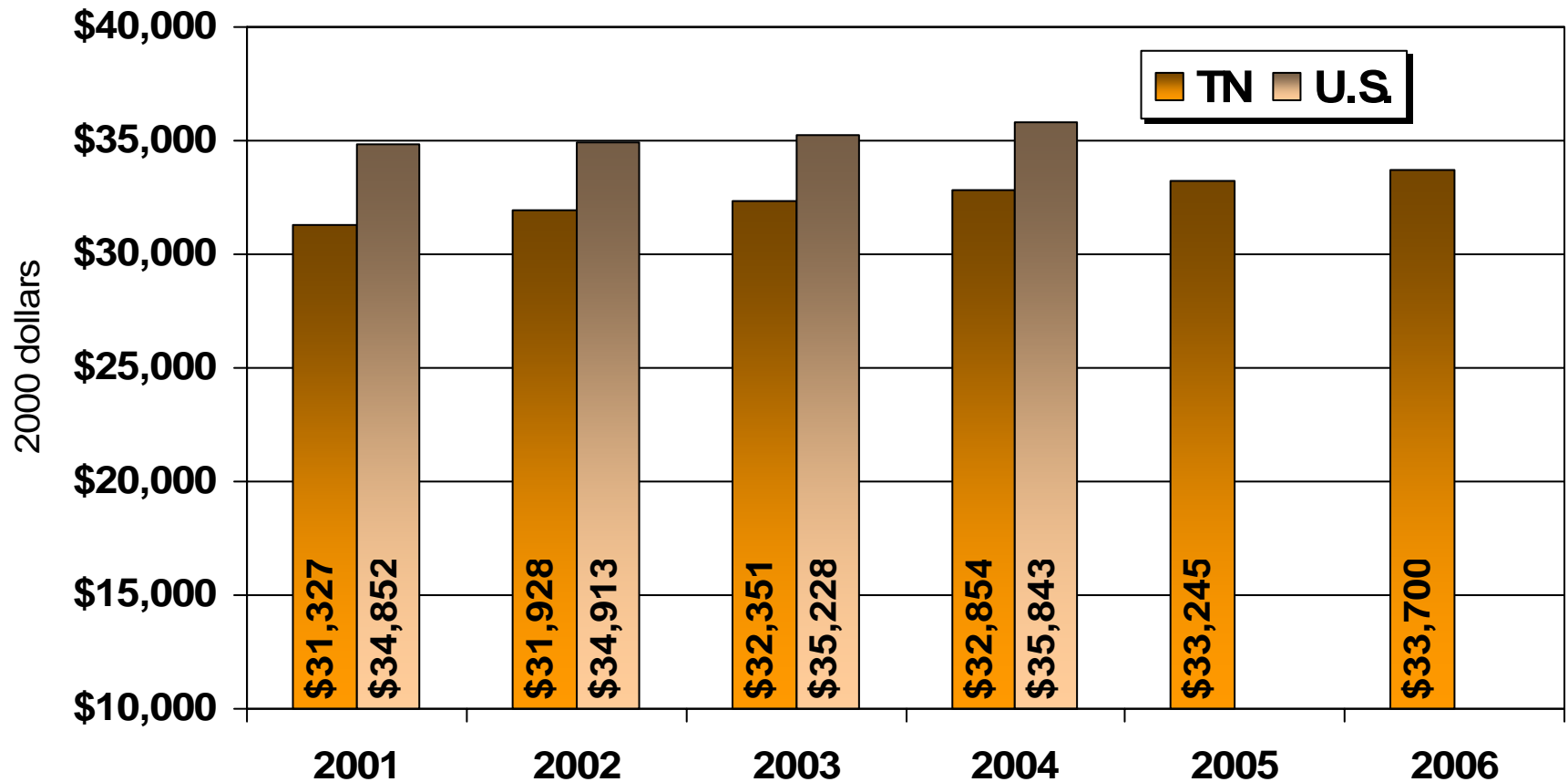


Source: U.S. Census Bureau, Census 2000.

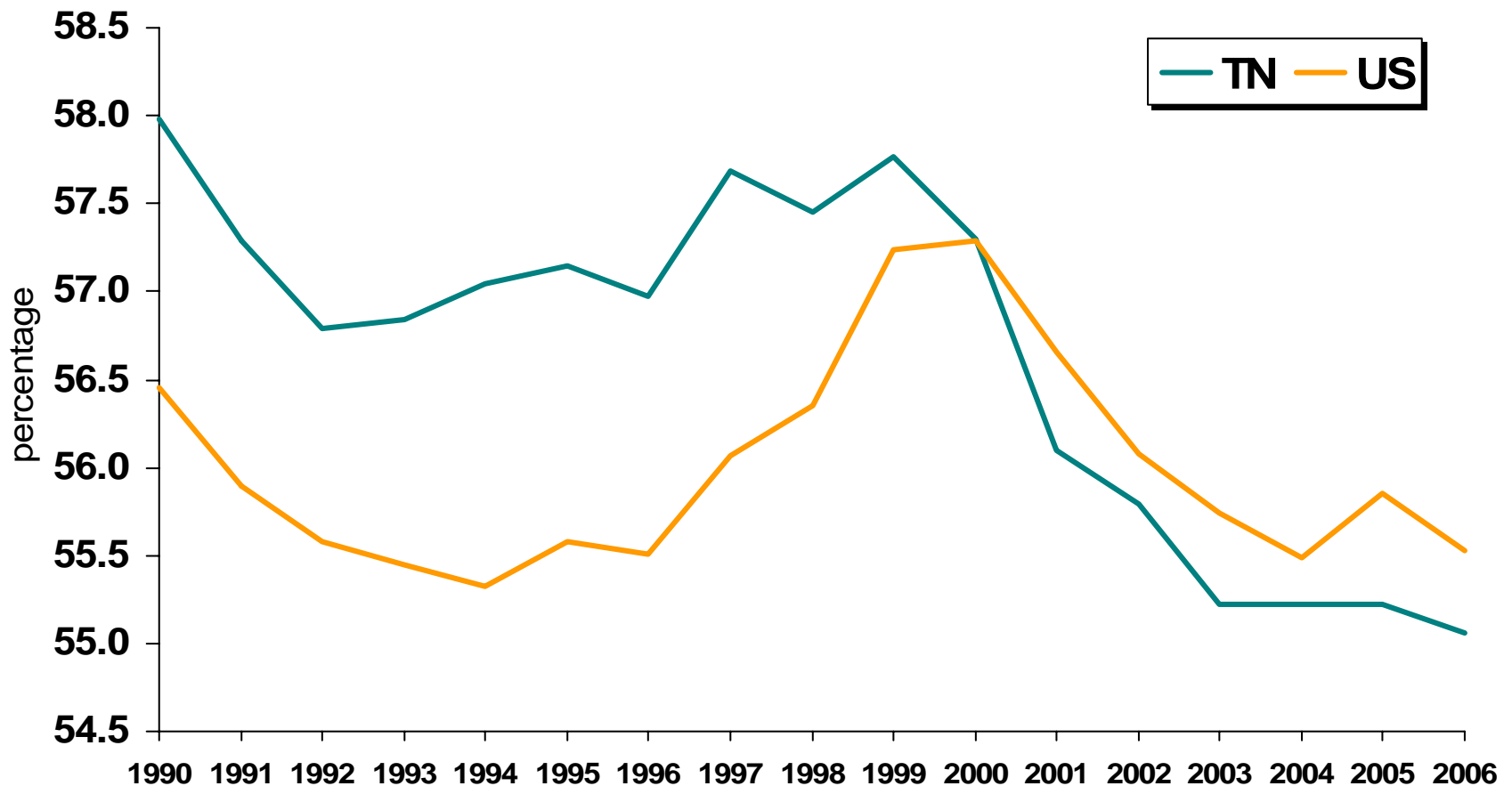
Annual Growth in Nonfarm Business Productivity: 1990-2008



Real Average Earnings, TN & U.S.: 2001-2006



Wage & Salary Income as a Share of Total Personal Income, TN & U.S.: 1990-2006

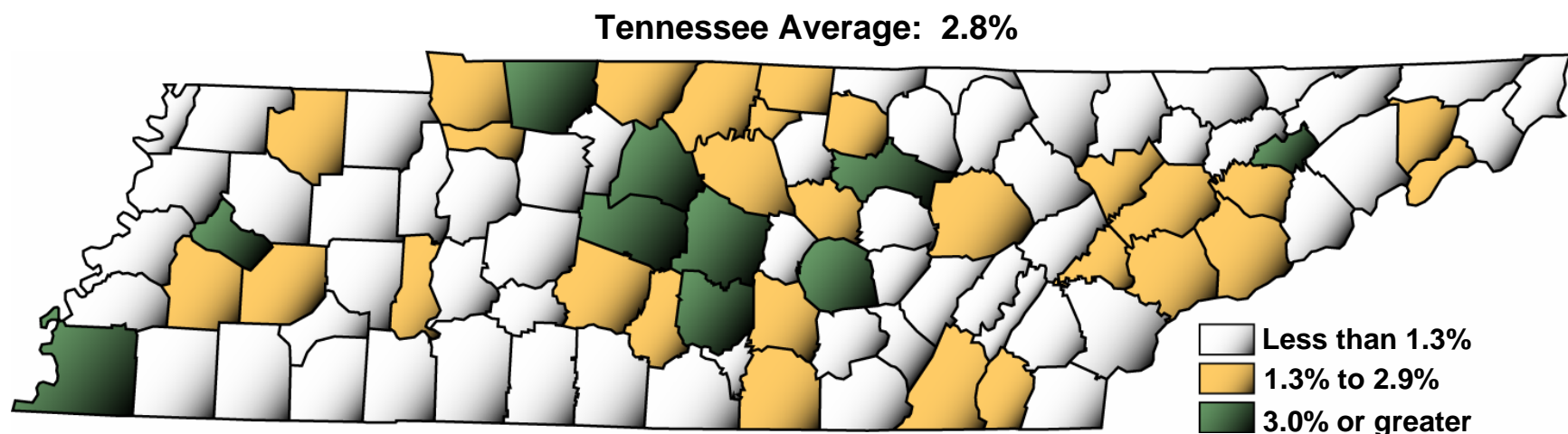


Share of Foreign-Born Population in the U.S. and Southeastern States: 2000 & 2005

Area	2000	2005	Percentage change
United States	11.24	12.38	10.14
Alabama	2.01	2.72	35.42
Arkansas	2.77	3.75	35.27
Florida	16.89	18.48	9.44
Georgia	7.21	9.02	25.11
Kentucky	1.9	2.43	27.86
Louisiana	2.69	2.77	3.15
Mississippi	1.33	1.53	15.01
North Carolina	5.46	6.67	22.19
South Carolina	2.98	4.15	39.36
Tennessee	2.82	3.84	35.94
Virginia	8.2	9.87	20.41
West Virginia	1.13	1.09	-3.63

Source: U.S. Census Bureau.

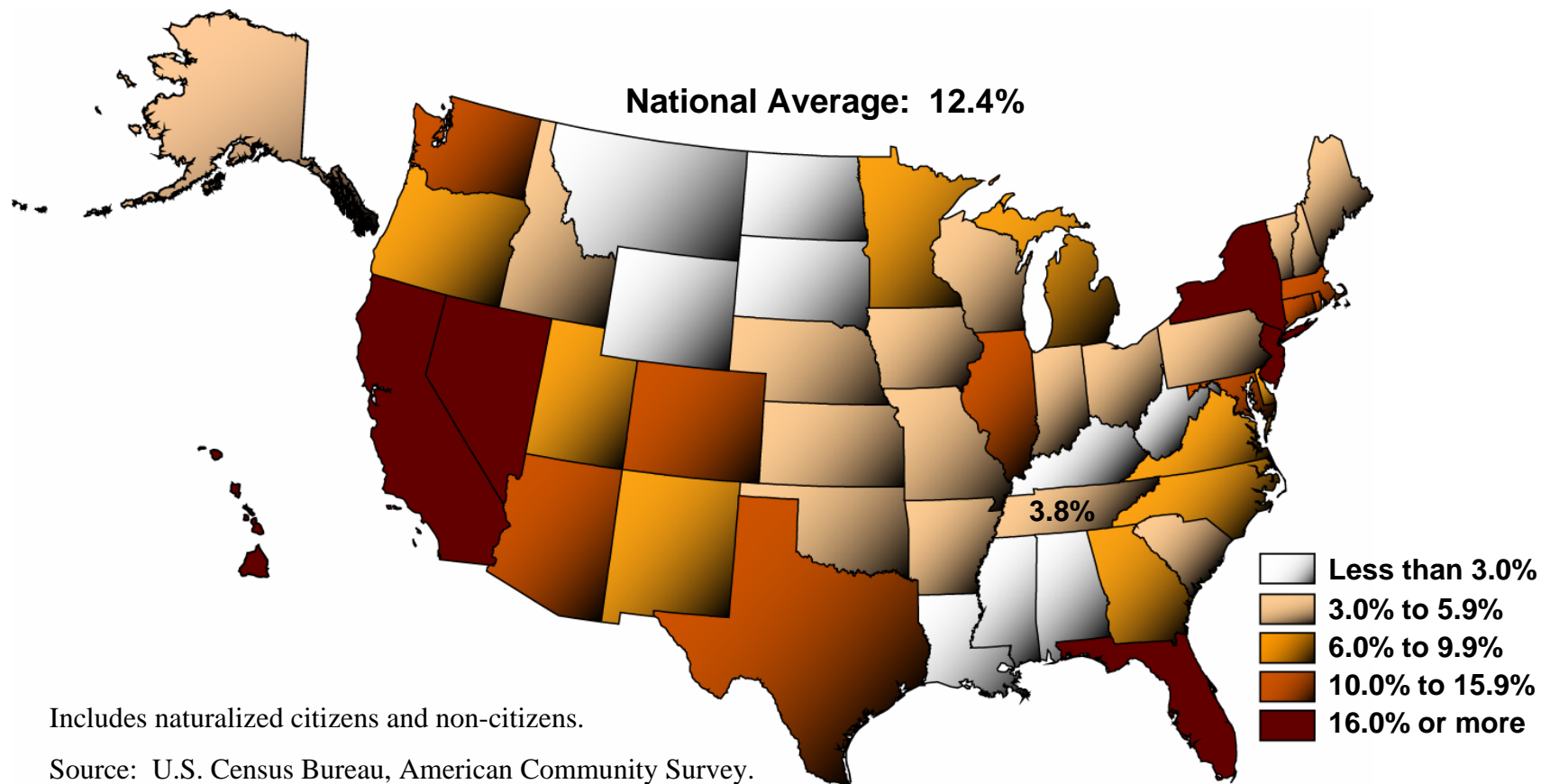
Foreign-Born Population by County: 2000



Includes naturalized citizens and non-citizens.

Source: Census 2000.

Foreign-Born Population by State: 2005





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